SI.No.	Location of DRT	Date of Establishment
3	Jaipur	30-08-1994
4	Bangalore	30-11-1994
5	Ahmedabad	21-12-1994
6	Chennai	04-11-1996
7	Guwahati	07-01-1997
8	Patna	24-01-1997
9	Jabalpur	07-04-1998
10	Mumbai	16-07-1999
11	Hyderabad	21-09-1999
12	Ernakulam	04-10-1999

(b) The progress of the DRTs has been affected on account of certain court cases, including the one in Delhi High Court declaring the Recovery of Debts Due to Banks and Financial Institutions Act, 1993 (DRT Act) null and void. The Government has however filed a Special Leave Petition in the Hon'ble Supreme Court. DRTs are functioning under the stay order granted by the Hon'ble Supreme Court against the order passed by the Delhi High Court.

(c) and (d) As reported by the DRTs as on 30th September, 1999 (latest available), 32836 cases involving an amount of Rs. 33394.57 crores were transferred/filed with DRTs. Out of these case 10462 cases involving an amount of Rs. 4566.84 crores have been disposed of by DRTs and an amount of Rs. 820 crores has been realized.

(e) To make the DRTs more effective Government have decided to set up five more additional DRTs at Hyderabad, Ernakulam, Allahabad, Chandigarh and Cuttack. Out of these additional DRTs, DRTs at Hyderabad and Ernakulam have already been established and establishment of remaining additional DRTs is under process. Government have also amended the DRT Act through an Ordinance dated 17-01-2000 to give more power to the DRTs.

News-item captioned "it's party time till ice breaks the sensex"

1310. SHRI DIPANKAR MUKHERJEE:
SHRI NILOTPAL BASU:

Will the Minister of FINANCE be pleased to state:

(a) whether Government are aware of the column "It's party time, till ICE breaks the sensex" which appeared in "Indian Express" dated 13th February. 2000;

(b) if so, the reactions thereon;

(c) whether it is a fact that notwith standing SEBI's instructions the outstanding margin to be collected has risen to a dangerous Rs. 19,000 crores in the four major exchanges of the country;

(d) if so, whether the SEBI is sending its own teams to monitor compliance; and

(e) whether it is also a fact that client's registration forms are not being properly filled up as has been alleged?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) and (b) There has been a price rise in the Information Technology, Communication and Entertainment (ICE) sector scrips particularly in the software sector. This price rise is due to enhanced investor interest and global influence.

(c) and (d) The figure of Rs. 19,000 crores relates to the outstanding positions and not outstanding margins. Against the outstanding position, margins and additional apital cover of around Rs. 6,700 crores (35%) is available. In addition exchanges also have Rs. 1,500 crores as base capital and Trade Guarantee Fund. SEBI not only receives periodic reports from the exchanges on margin collection, but also conducts regular inspections of all active stock exchanges.

(e) It is a fact that in some cases clients' registration forms are not properly filled up. In such cases, SEBI either warns or initiates enquirires against the brokers concerned.

Boom in Share Market

1311. SHRI DIPANKAR MUKHERJEE:
SHRI NILOTPAL BASU:

Will the Minister of FINANCE be pleased to state:

(a) whether Government are aware of the column "It's part time, till ICE breaks the sensex" which appeared in "Indian Express" dated 13th February, 2000;

(b) if so the reactions there on;

(c) whether it is a fact that a closer look of the ICE companies driven share market boom reveals certain serious questions and that the phenomenal rise is mainly on account of greater number of rises than declines in B2 (not good companies);